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Development of ABS-101 - A potential best-in-class anti-TL1A antibody for the treatment of inflammatory bowel disease

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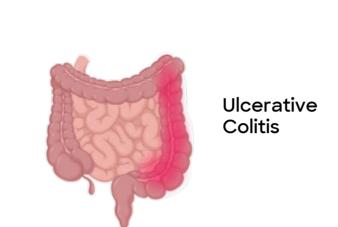
ABSTRACT

The application of generative artificial intelligence (generative AI) for the discovery and design of novel biologics holds substantial potential for the biopharmaceutical industry, although practical implementations are still limited. Here we introduce the development of ABS-101, a potential best-in-class antibody targeting TL1A for the treatment of inflammatory bowel disease and other indications with hallmarks of inflammation and fibrosis. Absci's Integrated Drug Creation™ Platform, featuring generative AI models, was leveraged to design antibodies against desired epitopes with the aim of achieving an optimized target product profile, including reduced immunogenicity risk and binding to both monomeric and trimeric forms of TL1A. Top leads were selected for Al-guided lead optimization, resulting in several high-affinity candidates with high cellular potency, desirable developability properties, and cross-reactivity to non-human primate (NHP) species to facilitate pre-clinical development.

Recently, we demonstrated that our development candidate ABS-101 exhibits a 2-3-fold extended half-life in NHPs compared to selected clinical competitors MK-7240 and RVT-3101. Coupled with achieving a high concentration formulation at 200 mg/mL, this data supports the potential for subcutaneous injections with extended administration intervals, projected at every 8 to 12 weeks (Q8W-Q12W).

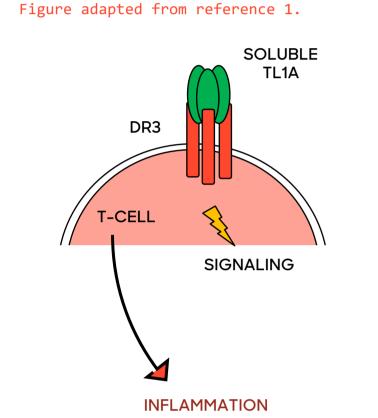
TL1A AS A THERAPEUTIC TARGET IN ULCERATIVE COLITIS (UC) AND CHRON'S DISEASE (CD)

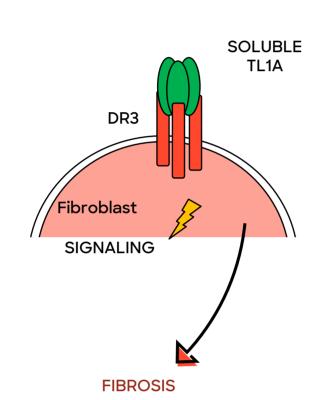
- Inflammatory Bowel Disease (IBD), which primarily includes Crohn's disease (CD) and ulcerative colitis (UC), is a chronic condition that affects the gastrointestinal tract. In 2017, there were 6.8 million cases of IBD globally^{1,2,3}.
- Large remaining unmet need: A significant number of IBD patients remain underserved, with about 30% being primary non-responders and 40% losing response over time (secondary non-responders).
- Current treatment options such as anti TNF-alpha blockers have limited efficacy and do not adequately address the fibrotic components of ulcerative colitis.
- TL1A inhibition is a promising novel mechanism for treatment of IBD that may additionally address fibrotic complications in IBD.
- Phase 2 data from Prometheus (now Merck's MK-7240) and Roivant (RVT-3101, now Roche) validate the MoA with clinical remission in UC and CD patients4.





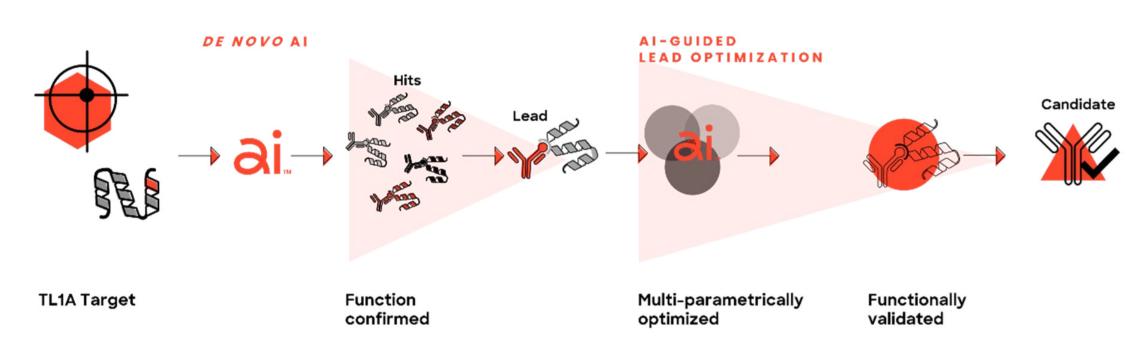
TL1A:DR3 SIGNALING CLINICALLY SHOWN TO INDUCE PROINFLAMMATORY **RESPONSES**





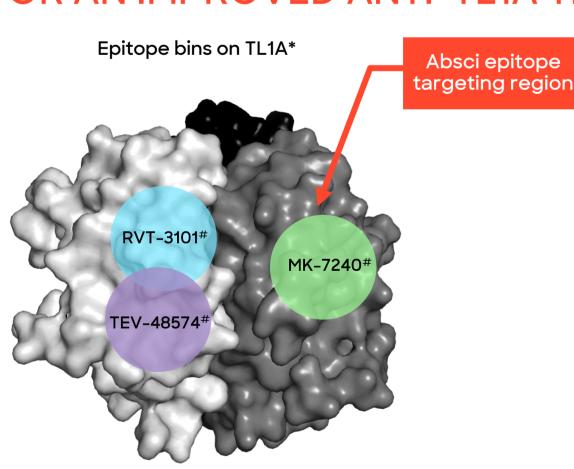
- TL1A is a member of the TNF-receptor superfamily that binds to Death Receptor 3 (DR3), initiating signaling cascades leading to pro-inflammatory and pro-fibrotic responses.
- TL1A is implicated in multiple inflammatory and fibrotic diseases beyond IBD including: rheumatoid arthritis, atopic dermatitis, lupus erythematosus, psoriasis, intestinal fibrosis, pulmonary fibrosis, and liver fibrosis.

ABSCI'S INTEGRATED DRUG CREATION™ PLATFORM



Schematic of Absci's Integrated Drug Creation™ platform, used to generate anti-TL1A lead candidates, that unlocks the potential to accelerate time to clinic and increase the probability of success by simultaneously optimizing multiple drug characteristics important to both development and therapeutic benefit.

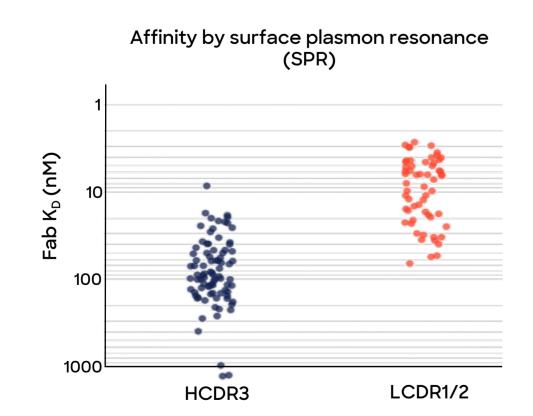
SUCCESSFUL AI DE NOVO DESIGN AND AI-GUIDED LEAD OPTIMIZATION FOR AN IMPROVED ANTI-TL1A THERAPEUTIC



AI-OPTIMIZED LEAD CANDIDATES SPAN A DIVERSE SET **OF EPITOPES**

- Target epitope space is contained within one TL1A subunit to promote both monomer and trimer binding.
- The epitope for RVT-3101 was excluded during design due to high ADA observed in the clinic and to avoid binding at the interface between two subunits (exclusive trimer binder).

* Epitope binning by BLI competition experiment #Estimated performance of a putative clinical competitor molecule generated for in house comparison.



AI DE NOVO DESIGN GENERATED MANY HCDR3 AND LCDR1/2 HITS WITH DESIRED RANGE OF K_D FOR FURTHER OPTIMZATION

- Deep learning docking models, a crystal structure of TL1A, and a predicted structure of the antibody framework were used to generate in silico structural models of antibody-antigen complexes predicted to represent TL1A:DR3 blockade.
- Predicted complex structures were used in inverse folding models that were used to generate HCDR3 variants or LCDR1/2 variants.
- AI-designed HCDR3 variants were assessed for binding to TL1A via the ACE assay™. HCDR3 hits identified by the ACE assay™ were confirmed by SPR.
- LCDR1/2 hits were confirmed directly by SPR.

Affinity by surface plasmon resonance Edit distance from parent binder

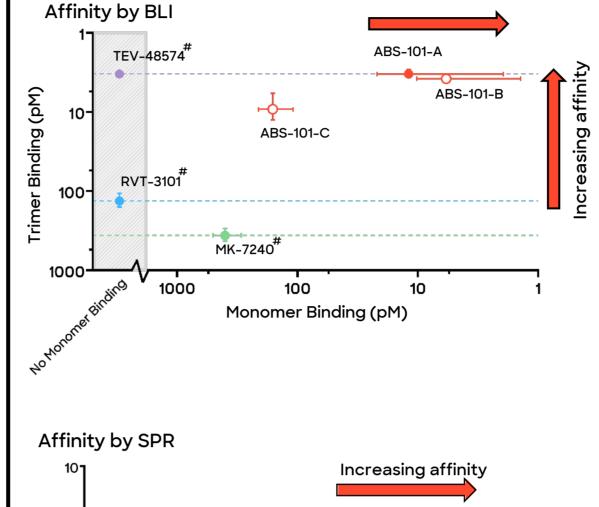
AI-GUIDED LEAD OPTIMIZATION GENERATED >50 NOVEL AI-OPTIMIZED VARIANTS WITH SUB-NANOMOLAR AFFINITY AND NO IN SILICO DEVELOPABILITY FLAGS

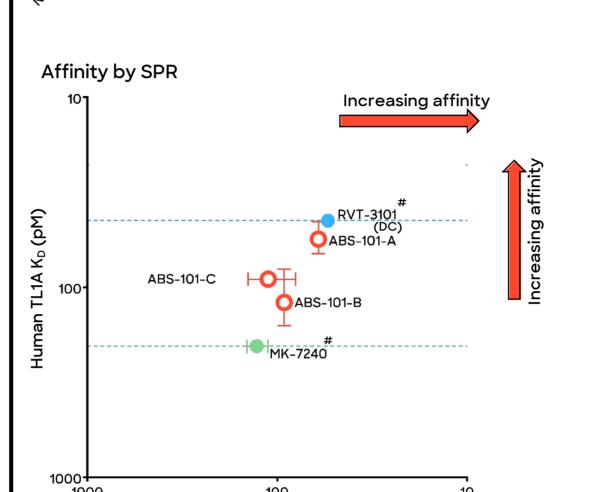
- Top AI de novo designed HCDR3 hits were selected for Al-guided lead optimization where HCDR123 variants were screened using the ACE Assay™ platform to generate data to train affinity-prediction models.
- Al-guided lead optimization models were optimized to produce diverse, high affinity heavy chain variants with suitable developability.
- A combinatorial library of top AI-optimized heavy chain variants and top de novo designed light chain variants was generated and assessed by SPR.

HIGH AFFINITY LEAD CANDIDATES DEMONSTRATE SUPERIOR OR EQUIVALENT POTENCY IN FUNCTIONAL ASSAYS COMPARED TO CLINICAL BENCHMARKS

HIGH AFFINITY MABS WITH MONOMER AND TRIMER BINDING AND EXCELLENT PRECLINICAL MODEL **CROSS-REACTIVITY**

- Absci's lead candidates demonstrate binding to both TL1A monomer and trimer with high affinity (above).
- SPR TL1A binding assays demonstrate Absci's lead candidates have picomolar affinity for human TL1A and picomolar cross reactivity for cynomolgus TL1A (below).

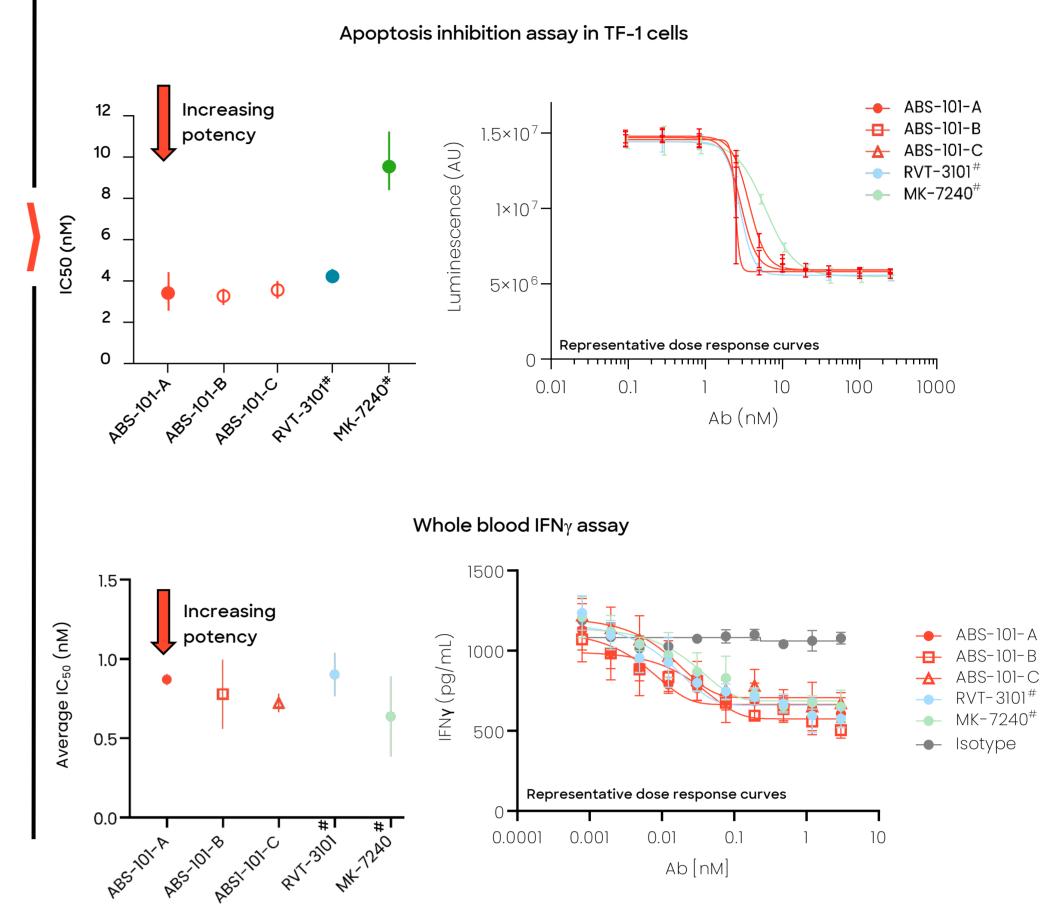




Cyno TL1A K_D (pM)

AI-OPTIMIZED LOW pM AFFINITY TRANSLATES TO SUPERIOR OR **EQUIVALENT POTENCY**

- Al-optimized lead candidates inhibit TL1A:DR3-driven apoptosis in TF-1 cells (top).
- Al-optimized lead candidates inhibit IFNγ release in whole blood stimulated with immune complex and IL-12/18 (bottom). IC_{50} is average of 3 donors.



HALF-LIFE EXTENSION MUTATION IMPROVE ANTIBODY PHARMACOKINETICS

Increased recycling in in vitro cellular FcRn recycling assay Recycled mAb ncentration (nM)

Cell-based FcRn recycling assay assessed in HMEC-1 cells⁵.

- Half-life extension mutations introduced to improve antibody recycling compared to regular IgG by:
 - Increased affinity for FcRn at pH 6.0 to promote antibody recycling from endosomes.

EXTENDED HALF-LIFE IN VITRO COMPARED TO CLINICAL COMPETITORS

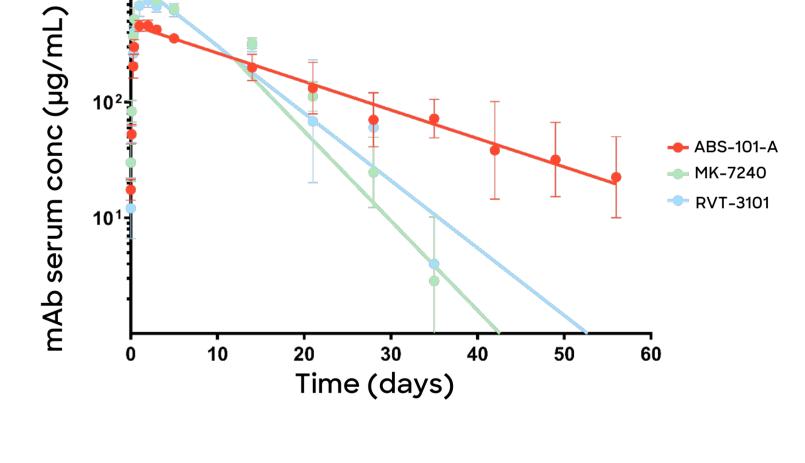
 Preserved low affinity at pH 7.4 to promote antibody release in the extracellular environment.

2-3X LONGER HALF-LIFE IN NHPs COMPARED TO CLINICAL COMPETITORS AND HIGH S.C. BIOAVAILABILITY

- Extended half-life of 2-3-fold over clinical competitors to support Q8W-Q12W dosing interval. Cynomolgus macaques (n=3 per arm) were dosed with 60 mg/kg s.c.
- ABS-101-A shows enhanced biodistribution in NHPs. compared to antibodies in clinical development. Potential therapeutic advantage due to faster tissue penetration, likely without the need for a loading dose.
- ABS-101-A achieves ~80% s.c. bioavailability (BA) in NHPs $(BA_{AUC336h} = 77\%; BA_{AUCinf} = 86\%)$

PK Parameters	ABS-101-A	MK-7420#	RVT-3101#
t _{1/2} (d)	8.5 (8.3-13.0)	2.6 (2.1-2.7)	3.3 (2.6-4.0)
CL/F (mL/hr/kg)	0.36 ± 0.08	0.26 ± 0.02	0.27 ± 0.03
AUC _{0-∞} (μg*h/mL)	175000 ± 45700	234000 ± 22400	225000 ± 26500
Vz <u>/F</u> (mL/kg)	118 ± 4.2	22 ± 3.8	31 ± 12.7
Cmax (µg/ml)	462 ± 52	909 ± 87	767 ± 107

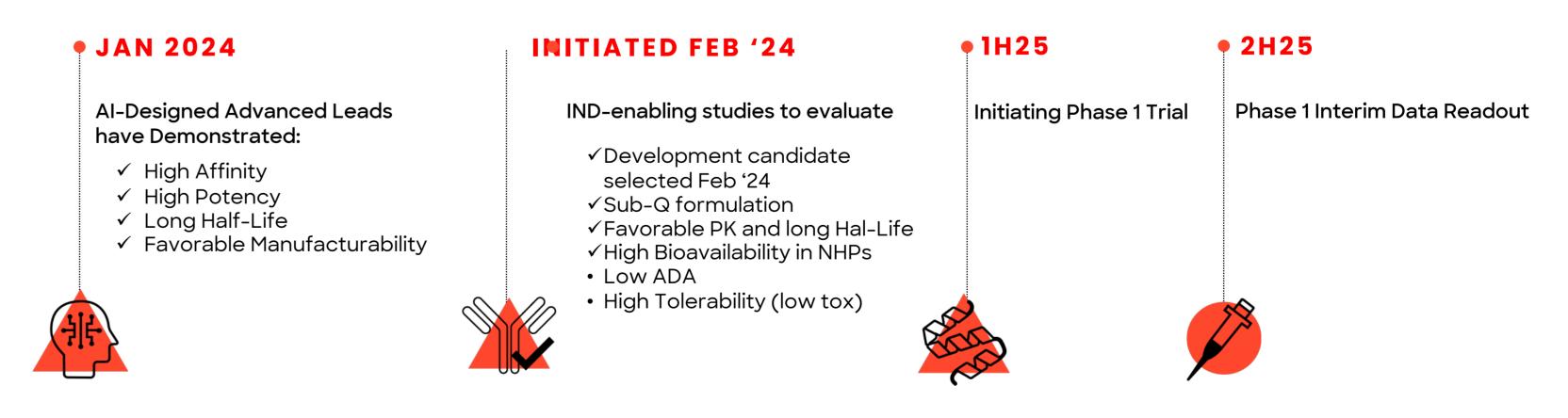
*Estimated performance of a putative clinical competitor molecule generated for in house comparison.



HIGH CONCENTRATION FORMULATION ENABLES SUBCUTANEOUS INJECTION

 Successful development of high-concentration drug substance formulation at 200mg/mL to enable subcutaneous injection.

ABS-101-A TIMELINE



IND-ENABLING STUDIES ONGOING FOR ABS-101, A POTENTIAL BEST-IN-CLASS ANTI-TL1A ANTIBODY DE NOVO DESIGNED USING GENERATIVE AI

Absci presented preclinical data on ABS-101 in January 2024, with three advanced leads showing properties consistent with a potentially superior product profile, including demonstrated high affinity, high potency, favorable developability, and extended half-life. Absci used its de novo AI model to design ABS-101 toward a specific epitope with the objective for superior potency and lower immunogenicity. This target product profile, combined with high concentration formulation, high bioavailability, and 2-3x half-life extension enables convenient, less frequent dosing. Absci expects to submit regulatory filing for ABS-101 in the first quarter of 2025. Subject to regulatory clearance, Absci expects to initiate Phase 1 studies for this program shortly thereafter.

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